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RESOLUTION NO. 05-527

A RESOLUTION DETERMINING THE ADVISABILITY OF MAKING CERTAIN PUBLIC IMPROVEMENTS IN THE CITY OF WICHITA, KANSAS, AND SETTING FORTH THE GENERAL NATURE AND THE ESTIMATED COST OF SUCH IMPROVEMENTS; AUTHORIZING AND PROVIDING FOR THE MAKING AND FINANCING OF THE IMPROVEMENT IN ACCORDANCE WITH THE FINDINGS OF THE GOVERNING BODY; AND DIRECTING THE PUBLICATION OF THIS RESOLUTION.

WHEREAS, pursuant to K.S.A. 13-1024c, as amended by Charter Ordinance No. 156 of the City of Wichita, Kansas (the "City"), the City is authorized to issue general obligation bonds for the purpose of paying the cost of construction, purchase or improvement of any public improvement; and

WHEREAS, the City desires to acquire land to be used for park and public safety purposes in the general area of Central Avenue and Greenwich Road in east Wichita.

THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS:

SECTION 1. It is hereby found and finally determined to be advisable to make certain public improvements in the City, consisting of:

- (1) Land acquisition to be used for park and public safety purposes in the general area of Central Avenue and Greenwich Road in east Wichita, and
- (2) Related costs including surveys, environmental review, title work, closing costs and interest and taxes.

(The above-described land acquisition and related costs are collectively referred to herein as the "Improvements").

SECTION 2. It is hereby found that the estimated or probable cost of the Improvements is not to exceed \$1,125,000; the cost of the Improvements shall be paid by the issuance and sale of general obligation bonds of the City in an amount not to exceed \$1,125,000, exclusive of the costs of interest on borrowed money.

SECTION 3. The Improvements are hereby authorized and ordered to be made in accordance with the findings set forth in Section 1 hereof, under the authority of and as provided by K.S.A. 13-1024c, as amended by Charter Ordinance No. 156 of the City.

SECTION 4. This resolution shall be published one time in the City's official newspaper.

ADOPTED AND APPROVED by the Governing Body of the City of Wichita, Kansas, on October 18, 2005.

Mayor Carlos Mayans

(Seal)

APPROVED AS TO FORM:

Karen Sublett, City Clerk

Gary Rebenstorf, Director of Law